

**In the Specification**

Please make the following amendments to paragraph 1 starting at line 3, on page 2:

As a result of the borrower's default the lender may foreclose on the property. Foreclosure is a legal process by which the lender will ultimately obtain title in property and resell the property. From the borrower's perspective foreclosure is traumatic both from a financial as well as emotional standpoint. From a financial standpoint, the borrower not only loses the equity which has been established in the property but even after the property has been foreclosed continues to suffer in the sense that the borrower's credit has been ~~irrevocable~~ irrevocably damaged. This damage to the borrower's credit may ultimately prevent the borrower from purchasing a subsequent home. From an emotional standpoint the borrower suffers from the loss of a home. This loss may further exacerbate the difficulties (e.g. sickness, loss of job) that caused the financial difficulties to begin with.